

# PAPALA CHRONICLES

A weekly paper of The Royal Twin Kingdoms of Bougainville. Week Ending 26<sup>th</sup> March 2005

ISSUE # 1 (ONE)

By Tony Sapan

## MEEKAMUI BANK ISSUES TRILLION US FUNDS CERTIFICATES TO INVESTORS

The Royal International Bank of Meekamui at Tonu in the Siwai district of Bougainville Island issued Custodial Safe Keeping Receipts or certificates confirming the immediate availability of USD 1,111,000,000,000 in investor's funds to Bougainville and overseas based investors on the 24<sup>th</sup> of March.

The presentation at the bank's Tonu headquarters performed by the Founder and Director of U-Vistract, Moses Noah Musingku marks an important step in the organizations links with internationally renowned banks including the Royal World Bank of Precious Metals and Minerals.

The first of the four certificates valued at a combine total of 120 Billion US to the Meekamui government of Bougainville will be used to pay war compensation caused during the Bougainville crisis and to enable the government to fund its 2005 and 2006 annual budgets.

Overseas investors in Australia, South Korea, Philippines, Hongkong, China, Europe and the United States

will share 1 Trillion US after their money is transferred into their banks by the Royal International Bank of Meekamui.

By Tony Sapan

## MUSINGKU HIGHLIGHTS DIVINE PLANS FOR BOUGAINVILLE AT ISSUE OF INVESTORS FUNDS.



Noah Musingku at presentation speech

Founder and Director of U-Vistract, Mr. Moses Noah Musingku, has told a gathering at Tonu on the south of Bougainville island that God has big plans for the island that no one can stop it from being implemented.

Mr. Musingku said this includes the existence and operations of the Royal Twin Kingdoms of Papala and Meekamui.

Mr Musingku was speaking prior to presenting Custodial Safe Keeping Receipts or certificates confirming the availability of US 1,111,000,000,000 to Bougainville and overseas investors' funds from their investments in the Royal World Bank for Precious Metals and Minerals

facilitated by the Royal International Bank of Meekamui.

Representative of the Meekamui government and renowned Bougainville lawyer, Reuben Siara described the presentation of the CSKR documents and the eventual release of funds

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by the RIB of Meekamui as a sweet smelling success story.

Mr Siara said despite the many bad comments critics have leveled against both Meekamui and Papala governments, the presentation marked an important and genuine step forward for the two governments and all their supporters.

District Manager for Siwai, Mr Thomas Wawoitu hailed the presentation of the certificates as an event of international significance, that shows what people with a common aim can achieve if they are willing to work together for what they want.

Mr. Kasser representative of overseas investors told the gathering that the event marks a new beginning for Bougainville as it provides an environment conducive to attract new investors.

Mr. Kasser pledged to encourage his fellow investors to look at the island as a new area, which provides a good opportunity for anyone looking to invest off shore.

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Above: Hon. Mathew Moringo, MP, receiving CSKR/certificate on behalf of the Meekamui National Government.



Left to right: Hon. Mathew Moringo, Chief Thomas Wawoitu, Principal Director Noah Musingku, Lydia Mongko, Lawyer Reuben Siara and Mr. Kasser displaying their CSKR/certificates.

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BY Samuel Miikaii

## SUCCESS STORY OF ROYAL INTERNATIONAL BANKING SYSTEM

Bougainville-based Royal International Government, Monetary and Banking System has been hailed as the success story of the 21<sup>st</sup> Century.

This was revealed by Roving Ambassador, his excellency Kasser during a ceremony held at Royal International Bank of Meekamui headoffice at Tonu, in Siwai district of Bougainville. Mr. Kasser also reported that he has lined up big investors around the world who are ready to use the royal international banking system.

“Now that your international banking system is actually working on the ground you can be rest assured that the international community will rush to you and utilize the system fully”, said Mr. Kasser.

Mr. Kasser then opened a personal bank account at the R.I.B. of Meekamui. “It’s a privilege to be one of the first white-men to open a major account at your royal bank”. It is understood that Mr. Kasser deposited large number of foreign currency notes. The bank accepts cash notes, travelers’ cheques,

bank drafts and credit cards. Minimum account opening fee for foreigners is USD10,000.

Speaking during the presentation, Central Bank Governor Peter Siiu Lising said that “education funds released today partly cover



Mr. Kasser receiving his CSKR/certificate from principal director, Noah Musingku

By Samuel Miikaii

## R.I. BANK OF MEEKAMUI PAYS SCHOOL FEES

The department of education has been allocated a billion dollar equivalent in US funds. Part of the allocation will be used to pay school fees for 2005 and 2006. This was revealed at a ceremony held at Royal International Bank of Meekamui head office at Tonu in the Siwai District of Bougainville.

school fees for all Bougainville schools and institutions as well as fees for those studying in various colleges in Papua New Guinea.”

It is understood that many tertiary institutions in PNG had registered Bougainville based students this year based on Central Bank guarantees.