

## International Bank of Meekamui - Account Types Overview

See for further details and explanations the IBOM Terms & Conditions.

Product ID	Name of Account Type	Compounding Interest Rate p/Month	Term in Months	Transition Rules		Purpose of Account	Restrictions
<b>100 Cash Accounts</b>							
100	Cash Transaction Acct	0%	None	The Cash Transaction Account replaces the Royal Cash Transaction Account (RCTA). Clients can transfer the amounts that are currently in the RCTA to the Lodging- and Savings Accounts.		Only to transfer money to other IBOM-Accounts Ledger-to-Ledger or to Accounts external of IBOM.	Internal and external transfers are only allowed to be received in this Account. Received amounts can be transferred to Lodging-and Savings Accounts.
<b>General restrictions: IBOM will only pay interest on the first 4 Trillion BVK</b>							
120	Lodging Account	3%	None	Accrued amounts of the Deposit Investment Accounts which have reached maturity (12 Months) are placed in the Lodging Account by Admin. From there they can be transferred ONLY to Savings Accounts, or to the Cash Transaction Account.		The Lodging Account is the start and core account of (new) IBOM-customers and all their IBOM-banking. From here you can place amounts into other accounts you wish to open and use. It is also your Checking Account.	You CANNOT transfer money into Deposit Investment Accounts (DIA) yourself. This can ONLY be carried out by Admin. You need to show it is a new deposit, and therefore accrued amounts derived from previous DIA-Programs CANNOT be re-deposited in a DIA.
Product ID	Name of Account Type	Compounding Interest Rate p/Month	Term in Months	Min. Balance in BVK on Bougainville	Min. Bal in USD\$	Purpose of Account	Restrictions
<b>150 Saving Accounts</b>							
150	Personal Savings Account	5%	3M	1.000,00	1.000,00	1. To benefit from higher interest rates. 2. Documentary Funds can be collected in a Personal Savings Account at a 5% Interest rate during a maximum term of 3 months, before starting-up one of the (3 allowed) Deposits Investment Account-Programs.	1.Term begins on the 1st of the month after deposit is accepted.
160	Corporate Savings Account	8%	3M	10.000,00	10.000,00		2.All accumulated interest is lost if any portion is removed prior to completion of term. Interest is re-calculated, with compounding, from beginning of term using the remaining deposit portion as basis. 3.For amounts lodged in Savings Accounts including its increments the start-up of a Deposit Investment Account-Program is prohibited, with the exception of collecting Documentary Funds.